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NEWS RELEASE

TSXV: KXL

Kodiak Increases Land Holdings in Beardmore-Geraldton Gold Belt

Vancouver, British Columbia, September 27, 2007. Kodiak Exploration Limited has entered into option agreements respecting two new mineral properties in the Thunder Bay Mining Division in south central Ontario.

Pursuant to the first agreement, Kodiak has been granted an option to acquire an undivided 100% interest in fourteen additional mineral claims located in Walters and Irwin Townships, Thunder Bay Mining Division, subject to a 3% net smelter returns royalty. Kodiak may exercise the option by making payments totaling \$99,000 in cash or shares and incurring exploration expenses not less than \$100,000 over a three year period. Kodiak may purchase one-half (i.e. 1.5%) of the royalty for \$500,000 at any time, and may purchase an additional one-sixth (i.e. 0.5%) of the royalty for an additional \$500,000. Kodiak will have a right of first refusal on the remaining 1%.

Pursuant to the second agreement, Kodiak has been granted an option to acquire an undivided 100% interest in nine mineral claims located in Summers, Irwin, and McComber Townships, Thunder Bay Mining Division, subject to a 3% net smelter returns royalty. Kodiak may exercise the option by making payments totaling \$265,000 in cash and issuing shares having an aggregate issue price of \$25,000 over a four year period. Kodiak may purchase two-thirds (i.e. 2%) of the royalty for \$500,000 at any time, and may purchase the remaining one-third (i.e. 1%) of the royalty for an additional \$1,000,000.

Any shares issued in connection with the exercise of these options will be subject to a four month hold period. The proposed options are subject to acceptance by the TSX Venture Exchange.

Kodiak is a mineral exploration company with properties located in Canada. Maps, photographs, geological details and additional information may be reviewed on its Web site at www.kodiakexp.com.

**On behalf of the Board of Directors
William S. Chornobay
President and COO**

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release. The statements made in this release may contain forward-looking statements or relate to programs that involve a number of risks and uncertainties. Actual events or results could differ materially from the Company's expectations and projections.