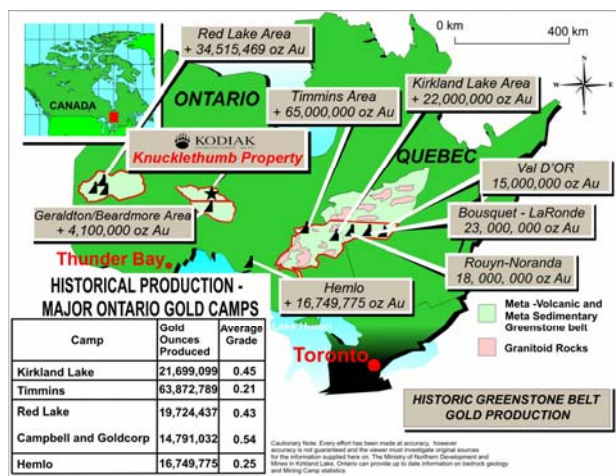
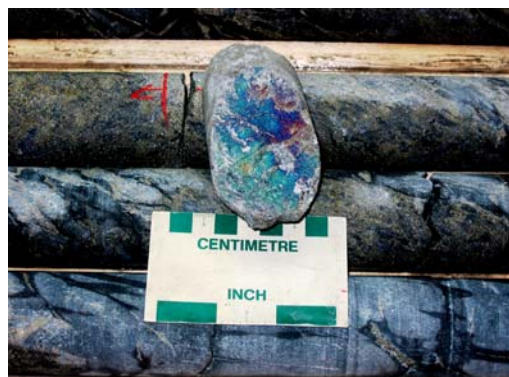


NEWS RELEASE KODIAK INTERSECTS 118 METRES OF MINERALIZATION



KNUCKLETHUMB LOCATION MAP



Drill Hole KL05-04 - Bornite-Chalcosulphides along core face Mineralization in Massive Sulphides



Drill Hole KL05-04 - Massive Sulphides

Vancouver, British Columbia, February 28, 2005 – Kodiak Exploration Limited (TSX.V: KXL) is pleased to report highlights from its current diamond drill program on its 100 per cent owned Knucklethumb project. Out of 29 planned drill holes, Kodiak has successfully completed the first four diamond drill holes on the ‘Vent’ area.

Hole KL-05-04 intersected 118 metres of disseminated to massive sulphides confirming IP anomaly KL-O6. This hole was drilled 1,200 metres south of hole KL-05-01 to test a strong chargeability anomaly (KL-06) and a gold humus anomaly near the southern edge of the Vent felsic pile. KL-06 is 600 metres long; open to the west and up to 100 metres wide. From 16 to 38 metres, drilling intersected 22 metres of quartz-sericite schist containing 5 – 10% disseminated sulphides.

From 38 metres to 66 metres, drilling intersected 28 metres containing several zones of 2-10 metres thick of semi-massive to massive (60 - 90%) sulphides with sericite and kyanite and from 66 to 114 metres, 48 metres of felsic fragmental rock with strong pervasive silica and sericite alteration and fine grained possibly feldspar alteration similar in appearance to that at Hemlo, containing 5 - 40% disseminated and banded sulphides, and averaging approximately 15% sulphides. Between 114 and 134 metres, 20 metres of felsic fragmental rock containing an estimated 20-30% disseminated sulphides and local bands of semi-massive sulphides up to 50 centimetres wide. This interval is altered with silica, sericite and biotite.

Hole KL-05-01 was designed to test IP chargeability anomaly KL-13 (600 metres long, up to 25 metres wide) and IP anomaly KL-14 (900 metres long and up to 25 metres wide) associated with magnetic humus geochemical anomalies in the central part of the Vent. The hole intersected two sulphide-bearing intervals between down-hole depths of 29.0 to 35.15 metres and 108.9 to 118.7 metres which confirmed the two IP chargeability anomalies.

The upper 6.15 metre interval contained an estimated average of 10% sulphides occurring as fractures and disseminations in an intensely silicified and kyanite-altered felsic crystal tuff.

Minor fuchsite and sphalerite were observed. This interval confirms IP anomaly KL-13.

The deeper 9.85 metre sulphide intersection included a 2.75 metre interval of sericite-altered quartz porphyry similar in appearance to that at Hemlo, with minor fuchsite and trace amounts of sphalerite, and containing about 5% quartz-sulphides veinlets. Following this was a 7.1 metre interval containing 4.2 metres section of quartz-sulphides-flooded chlorite-magnetite alteration zone containing an estimated 10-15% sulphides and a second 2.9 metre interval of quartz porphyry similar to the one above. This drill hole confirmed IP anomaly KL-14. Core from these holes have been sent for analysis.

The current drill program is designed to test a series of stacked IP chargeability and geochemical anomalies on the recently discovered largest known alteration system in Northwestern Ontario.

Drilling will also test an adjacent stratigraphic horizon on the southern edge of the Vent that is interpreted as the stratigraphic top of and possible cap to, the alteration system seen at the Vent. Individual IP chargeability zones range from 200 m to 900 metres in strike length, and up to 100 metres in width.

Core from two of these holes will be available for viewing at Kodiak's booth, number 2137, at the upcoming Prospectors and Developers Convention in Toronto, March 6-9. To view photographs of the highlighted drill intersections, please visit the homepage of Kodiak's website at www.kodiakexp.com

The Knucklethumb property is located 210 kilometres northeast of Thunder Bay, Ontario, is 100 per cent controlled and road accessible. Maps, photographs, geological details and additional information may be reviewed on Kodiak's website at www.kodiakexp.com. The qualified person for this project, under the definitions established by National Instrument 43-101, is Christopher Marmont, MSC, PGeo.

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KODIAK
ON TRACK WITH DISCOVERY

TSX-V: KXL

Shares Issued and Outstanding
18,745,198

Drilling Commenced

One of the Most Active Mineral Exploration Companies in NW Ontario. Institutionally Supported

Knucklethumb (Principal Project)
-8,600 Hectares (25,000 acres) First to Assemble 100% Controlled
-Located 210km NE of Thunder Bay, Ontario on one of the Largest Known Alteration Systems in NW Ontario
-150 km NW of Hemlo (17 Million+ oz Gold Deposit)
-New Discoveries with World Class Potential; Multiple Drill Targets
-5 Million+ oz Gold Target Objective

Northwest Territories
-New High-Grade Copper Nickel Discovery
-Grabs up to 19.7% Copper and 38.02% Nickel
-100% Controlled
-See January 17, 05 News Release

Tommy Jack
-100% Controlled Gold Silver Property
-Located approx 95 km North of Smithers, BC
-Approx 150 km SSW of the Kerness Copper Gold Deposit
-Drill Intersection of 1.8m of 0.667 oz/ton Gold Equivalent
-Vein/Stockwork System Open Along Strike, Down-Dip, Up and Down Plunge for 1.1 km
-Deposit Scale 2.1 km by up to 0.3 km Wide IP Anomaly
-Alteration 3 km long and up to 2.3 km wide
-Drill Ready; Multiple Drill Targets
-1 Million+ oz Gold Target Objective

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