



KODIAK
Exploration Limited
On Track With Discovery



TSX-V: KXL

For Immediate Release

Kodiak VTEM Indicates More Sulphide Bodies, Claim Block Expanded

Vancouver, British Columbia, February 2, 2006 – Kodiak Exploration Limited (the "Company") (KXL.V) is pleased to announce the completion of the VTEM airborne geophysical survey over its 100% controlled Caribou Lake copper-nickel-PGE property near Yellowknife, NWT. The survey completed over 2000 line kilometers and has indicated new sulphide bodies not previously reported (news release dated January 20, 2006) measuring up to 375 metres long. This series of large EM conductors indicates the presence of sulphide bodies collectively in excess of 3.5 kilometres long. The majority are associated with a 9-kilometre mineralized horizon containing nickel-copper sulphides with grabs grading up to 38% nickel, 19.7% copper. Based on this and other new information, Kodiak's geological consultants recommended the staking of an additional 57,000 acres, almost tripling the size of the claim block.

Kodiak is extremely encouraged that the results received to date continue to provide new drill targets. Detailed interpretation of the data is ongoing, and will be used to optimize drill collar locations for the much anticipated drill program.

Kodiak will release further news on both its Caribou Lake and Knucklethumb projects as results become available.

Kodiak is a mineral exploration company with two properties located in Canada. Maps, photographs, geological details and additional information may be reviewed on its website at www.kodiakexp.com. The qualified persons under the definitions established by National Instrument 43-101, are Gary Vivian, P. Geo. and Trevor Bremner, P. Geo.

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On behalf of the board of Directors
KODIAK EXPLORATION LIMITED
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This release has been prepared by management – TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release. This document contains certain forward looking statements which

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involve known and unknown risks, delays, and uncertainties not under the Company's control which may cause actual results, performance or achievements of the Company to be materially different from the results, performance or expectation implied by these forward looking statements.