



**KODIAK**  
Exploration Limited  
On Track With Discovery



TSX-V: KXL

**For Immediate Release**

## **Kodiak to Mobilize Drill Program**

**Vancouver, British Columbia, January 13, 2006 - Kodiak Exploration Ltd. (TSX-V: KXL)** is pleased to report that its drill program at the Vent Gold Zone, on its 100% controlled Knucklethumb Property in northwest Ontario will commence with the mobilization on January 21, 2006.

The planned 2000 meter drill program will test the economic potential of a buried, chargeability zone measuring 700 meters east-west, 290 meters north-south and 460 meters deep, and which remains open at depth. This deposit scale zone is located directly below mineralized outcrop in the area of the Vent Zone now known as the “Vent Gold Zone”, and is believed to be associated with disseminated gold mineralization identified on surface.

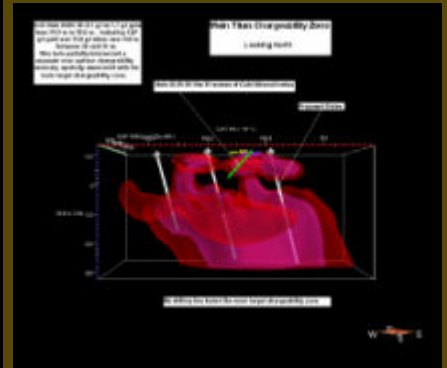
This new subsurface zone was discovered as a result of a series of systematic exploration programs carried out during 2004 and 2005. Conventional IP surveys identified a chargeability anomaly that reflects near surface concentrations of disseminated pyrite with gold mineralization. In April, 2005, a shallow drill hole intersected 33.1 meters of gold mineralization ranging from 0.1 to 2.7 grams per tonne gold directly above the new zone. It was that drill hole which led the Company to determine that a Titan Deep IP survey might identify a potential source of the surface mineralization and helped the Company identify the target area for the Titan survey.

As noted above, the Titan survey carried out during December, 2005 identified a large subsurface chargeability zone which had not previously been identified. This is interpreted as a zone of disseminated sulphides in which gold mineralization is believed to be contained. The survey also showed that the April, 2005 drill hole only partially intersected a near surface IP anomaly located in the halo of the main chargeability target. A three dimensional image of the newly discovered chargeability zone and the planned drill holes may be viewed on the Company’s website at [www.kodiakexp.com](http://www.kodiakexp.com).

The geology, mineralization and large area of alteration indicate that the Vent is a rare and potentially a well preserved Archaean example of an epithermal gold-silver system capable of hosting a multi-million ounce gold deposit. Geological interpretations suggest that the Vent’s rhyodacitic porphyritic volcanic rocks face to the south, and that the Vent Gold Zone represents the upper level of an epithermal

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Hole KLO5-18 (shown in green) intersects 31 Metres of Gold Mineralization in the Halo of the Main Chargeability Zone, Measuring 700 m by 290 m by 460 m deep, remains open at depth, proposed deep drillholes shown in white



Vent Gold Zone Channel Cut  
11.88 gold (g/t) 25.0 silver (g/t)  
(12.3 gold g/t equiv) over 1 metre

mineral system. Stronger, more gold-rich mineralization should occur at depth and to the north where iron-rich mafic volcanic rocks contact the rhyodacite porphyry. The location of the Titan chargeability zone is consistent with this interpretation.

The Vent Gold Zone lies within a gold geochemical anomaly measuring 600 meters long and 350 meters wide. The Vent Gold Zone on surface is 210 meters long and is up to 15 meters wide, and channel cuts from that zone have produced samples grading up to 11.8 grams per tonne gold and 25 grams per tonne silver over 1.0 meters. The highest gold values are associated with areas of increased pyrite concentration.

Kodiak has now completed two exploration seasons of systematic geological, geochemical and geophysical surveys and exploratory diamond drilling on the Vent Zone, within one of the largest known alteration systems in Northwest Ontario, measuring up to 3000 meters long and 700 meters wide. This work resulted in both a better understanding of the system in its entirety and, most importantly, the discovery of the Vent Gold Zone and the buried chargeability target located directly below it.

Kodiak also plans to initiate a drill program in the immediate future to test the economic potential of its Caribou Lake nickel-copper-PGE discovery. Additional news from the ongoing VTEM geophysical survey will be forthcoming.

Kodiak is a mineral exploration company with two properties located in Canada. The Knucklethumb property is located 210 kilometres northeast of Thunder Bay, Ontario, is 100 per cent controlled and is road accessible. The Caribou Lake property is located near Yellowknife, Northwest Territories, is 100% owned and is readily accessible most of the year. Maps, photographs, geological details and additional information may be reviewed on Kodiak's website at [www.kodiakexp.com](http://www.kodiakexp.com). The qualified person for this project, under the definitions established by National Instrument 43-101, is Christopher Marmont, MSC, PGeo.

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On behalf of the board of Directors  
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